

# Tower Hill Prime Insurance Company

## Tower Hill Prime

June 2022

<b>Established</b>	2003
<b>Surplus</b> <i>(as of 06/30/2022)</i>	\$69.5 million
<b>RBC* Score</b>	608%
<b>Demotech</b> <i>Financial Stability Rating</i>	A (Exceptional)
<b>KBRA</b> <i>Insurance Financial Strength Rating</i>	A-
<b>Products</b>	Homeowners; Manufactured Homeowners; Condominium Owners; Rental Property
<b>NAIC</b>	11027

\* Risk-Based Capital (RBC) is the annual NAIC regulatory formula designed to measure the amount of statutory capital and surplus an insurer needs, giving consideration to the various risks associated with its operations. Based on results as of December 2021.

## Reinsurance Information

In June 2022, Tower Hill Prime Insurance Company secured reinsurance coverage beyond its 270-year Probable Maximum Loss (PML) for multiple events. Tower Hill Prime purchased a \$200 million reinsurance limit, which includes demand surge. All limits purchased include a prepaid reinstatement.

A partial list of Tower Hill's reinsurers is included below, along with their Financial Strength Rating (FSR)<sup>®</sup> from A.M. Best Company (ambest.com) as of June 2022.

Reinsurer	A.M. Best FSR
Chubb Tempest .....	A++ (Superior)
Odyssey Re .....	A++ (Superior)
RenaissanceRe .....	A+ (Superior)
Munich Re .....	A+ (Superior)

## About Tower Hill

Founded in 1972, Tower Hill Insurance, is a leader among residential and commercial property insurers in the Southeast. Financial strength, product expertise, a comprehensive reinsurance program and exceptional claims service are core business strategies of our organization. Through our affiliate Tower Hill Specialty, we offer insurance coverage regionally, throughout the Southeast, Midwest and

Southwest. Tower Hill Insurance includes these carriers: Tower Hill Prime, Tower Hill Preferred, Tower Hill Signature, and Tower Hill Insurance Exchange. As of June 30, 2022, the combined surplus of the insurance carriers totaled \$334.4 million. For residential property market share, Tower Hill ranked 30th nationally at yearend 2021 based on direct premiums written.

## About Tower Hill Specialty

Tower Hill Specialty, LLC is a subsidiary of Tower Hill Insurance Group, LLC. Tower Hill Specialty offers a unique blend of industry expertise and broad Underwriting appetite for niche markets often underserved by national insurers. Our specialty homeowner, rental property, manufactured home and condominium products provide key coverages and policy options at competitive prices.



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